

## Islamic Account Terms and Conditions

More Than Trading

PU Prime Limited

**Email**: <u>info@puprime.com</u> **Web**: <u>www.puprime.com</u>

Address: CT House, Office 1A, Providence, Mahe, Seychelles

## **Islamic Account Terms and Conditions**



PU Prime is the commercial name of PU Prime Limited which is authorised and regulated by the Financial Services Authority of Seychelles under number SD050 with Company registered in Seychelles and located at CT House, Office 1A, Providence, Mahe, Seychelles and Finzero Cap Ltd registered in the Republic of Cyprus with registration number HE414308 and registered address at Archiepiskopou Makariou III, 160, 1st floor, 3026, Limassol, Cyprus (The "Company", "us", "we", "our", "ours" or "ourselves" as appropriate). Finzero Cap Ltd is acting as Pu Prime Ltd appointed independent representative and distributor.

The Islamic Account is provided by PU Prime and subject to the following Terms and Conditions.

Terms and Conditions are a supplement to the existing Client Service Agreement and govern additional terms and conditions applicable to the Islamic Account.

An Islamic Account designed for clients who want to trade without interest. We do not provide any warranty that the Islamic Account comply with the requirements of any faith or set of beliefs.

Islamic Account do not pay or earn swap or interest on any trades. Standard spreads, commissions and other standard terms of PU Prime account apply.

## PU Prime may, at its discretion:

- a) Update specific charges relating to Islamic Account on its website from time to time.
- b) Apply, without prior notice, additional commission fees with respect to ex-dividend payments for CFDs on indices and shares for trades carried during ex-dividend days.

Islamic Account is to be used in good faith, and clients may not use the Islamic Account to make profits from swaps or not paying swaps. They should also note that they may not request the payment of any swap amounts that have been lost as a result of converting their live account(s) into one or more Islamic Accounts for the period during which their live account(s) has/have been converted into one or more Islamic Accounts.

PU Prime reserves the right to revoke an Islamic Account status without having to provide reasoning for this. If PU Prime detects that an Islamic Account is being abused by taking advantage of not paying swaps, in the form of, but not limited to: fraud, manipulation, cash-back arbitrage, carry trades, or other forms of deceitful or fraudulent activity with the usage of an Islamic Account, then we reserve the right to take immediate action in the form of:

- a) Revoking the Islamic Account status to all live accounts that are under suspicion of exploitation;
- b) Termination of the client agreement.





We advise that we reserve the right to cancel the Islamic Account status granted to any live account at any time without being obliged to provide any explanation or justification.